

② What Is the Student Aid Report (SAR) ②

A Student Aid Report, or SAR, is a summary of the information you provided on your FAFSA and a snapshot of your eligibility for financial aid. After you complete the FAFSA, you'll receive your Student Aid Report.

It can take from three days to three weeks to get your report, it depends on how you submitted your FAFSA and the information you included on it. If you provided a valid email address on your FAFSA, you'll get an email with instructions for viewing your report online. Otherwise, you'll get a Student Aid Report.

The information on your SAR will include:

Aid Eligibility Estimates:

The Student Aid Report is not a financial aid offer, but it does indicate the award amounts you may be eligible to receive. Included is an estimate of your Pell Grant and Direct Loan eligibility.

Data Release Number:

This the code your schools will use to access your FAFSA online. The FSA will provide the schools listed on your application with this number once your FAFSA has been signed and processed.

Expected Family Contribution (EFC) score:

This is what you and your family can be reasonably expected to contribute to your education. This is the primary number generated by the FAFSA, and is used by your school to determine your financial need.

Verification Notice:

If you have been selected for verification, you will be notified on your Student Aid Report. In addition to seeing an asterisk next to your EFC score, you will also receive an additional page in your report with information about your verification request.

Check for Accuracy:

Carefully review your Student Aid Report to make sure everything you provided on your FAFSA is accurate. The item numbers printed on the SAR correspond with the question numbers on the FAFSA form. The information you supplied determines your EFC and your eligibility for federal and institutional aid, so it is important that it is accurate and up to date.

Need to Make Corrections?

If you discover something is not correct, you will be given space on the SAR to correct the information. Once you've completed your corrections, sign your SAR and mail it back to the address provided by the FSA. The federal processor will send a copy of your SAR to each of the schools you listed on the FAFSA. Keep a copy of the SAR along with the copy of the FAFSA and the records you used to complete the FAFSA.

How to read an Award letter: <https://www.salliemae.com/college-planning/financial-aid/financial-aid-award-letter/>